



QUAM LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 952.hk)

To: Business Editor

【For Immediate Release】

**Quam Inaugurated Its Shenyang Representative Office
To Further Expand Its Foothold
In The Booming PRC Financial Market**

(2 March 2008, Hong Kong) – **Quam Limited** (“Quam” or the “Group”, Stock Code: 952.hk), a prominent Hong Kong-based financial services group, inaugurated its representative office in Shenyang on 1 March. The Shenyang representative office is set up by Quam Securities Company Limited, an indirect wholly-owned subsidiary of Quam, which is the first foreign brokerage firm to open a representative office in the north-eastern China. Such move represents the Group’s dedication in further expanding its foothold in the PRC market following the establishment of a representative office in Shanghai in April 2006.

Mr Bernard Pouliot, Chairman of Quam, said, “The opening of our representative office in Shenyang is a milestone which symbolizes our determination in capturing the vast business opportunities in the robust north-eastern region of China. The new representative office is of important strategic meaning to our Group as it is our second representative office in China, followed by the Shanghai office in the Yangtze River Delta, reflecting our strategies in enhancing business coverage in major national financial centres. Looking ahead, the Group will continue to build a strong presence in China.”

Located at the central business district of Shenyang, the representative office is principally engaged in non-direct business activities such as securities and futures advisory services, liaison, market research and publicity.

Mr Kenneth Lam, Deputy Chairman of Quam, said, "Our representative office in Shenyang will provide various financial services to corporations in the north-eastern China. We will bring in capital and technologies from Australia and South Africa to help the region in restructuring its heavy industries and utilizing its enormous natural resources to boost the economy."

Mr Bernard Pouliot, Chairman of Quam; Mr Kenneth Lam, Deputy Chairman of Quam; Mr Calvin Chui, Associate Director of Quam Securities Company Limited; Mr Liu Tie Jun, Chief Representative of Quam Securities Company Limited Shenyang Representative Office, together with Ms Lu Xin, Vice Governor of the People's Government of Liaoning Province and Mr Zou Da Ting, Vice Mayor of the People's Government of Shenyang City officiated at the opening ceremony. Distinguished guests from Liaoning Securities Regulatory Commission and local broker firms attended the ceremony.

Shenyang, the capital city of Liaoning province, is a prosperous north-eastern economic hub regarded as the second national financial centre after Shanghai in China. It is also the transportation hub, trade and commercial centre in north-eastern China. With a population of 6.99 million, Shenyang has been focused on heavy industry and is an important industrial base in China. The economy of Shenyang has enjoyed significant growth in recent years due to the "Revitalize Northeast China" campaign of the Chinese government.

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About Quam Limited (952.hk)

Quam Limited is a Hong Kong-based financial services group which was listed on the SEHK in 1997. After a series of strategic acquisitions beginning in 2001, the Group is now comprised of several renowned Hong Kong businesses, including Quam Securities, Quam Capital, Quam Asset Management, Quam Wealth Management, Quamnet.com and Quam Investor Relations. By utilizing the best of both its online and offline resources, Quam offers premier one-stop financial services with the objective of becoming the financial partner of choice in Hong Kong and China for corporations and individual investors alike.

For more information on Quam, please visit its website at www.quamlimited.com.

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